



Veranda Learning Solutions Limited

18th June 2024

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
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Sub: Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release announcing the signing of a Memorandum of Understanding (MoU) between Veranda XL Learning Solutions Private Limited, a subsidiary Company and Sri Krishna Arts and Science College in Coimbatore. This MoU aims to deliver a B. Com course with value-added ACCA (Association of Chartered Certified Accountants) accreditation. For students enrolled, this program is designed to help them get exemption from writing 9 out of the 13 papers required for ACCA coursework exams, significantly accelerating their path to professional certification.

Veranda as a group has partnerships with over 350 premier institutes such as Vellore Institute of Technology, SRM Institute of Science and Technology, Sathyabama Institute of Science and Technology, Rathinam College of Arts and Science, Sastra Deemed University, Amrita University and KL University, among others apart from the institutions that they serve through partnership with various State skill development organizations.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards
For Veranda Learning Solutions Limited

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Veranda Learning targets 600 crores revenue in 5 years from institutional partnerships

Signs MoU With Sri Krishna Arts and Science College to launch B.Com-ACCA course

Chennai: Veranda Learning Solutions, a listed enterprise offering end-to-end solutions in the education space, through its subsidiary Veranda XL Learning Solutions, has signed a MoU (Memorandum of Understanding) with Sri Krishna Arts and Science College in Coimbatore to deliver a B.Com course with value-added ACCA (Association of Chartered Certified Accountants) accreditation. Currently, Veranda as a group has partnerships with over 350 premier institutes such as Vellore Institute of Technology, SRM Institute of Science and Technology, Sathyabama Institute of Science and Technology, Rathinam College of Arts and Science, Sastra Deemed University, Amrita University and KL University, among others apart from the institutions that they serve through partnership with various State skill development organisations.

Veranda's extensive educational offerings cater to a diverse range of learners, from fresh graduates to experienced professionals seeking career advancement. Through these collaborations, Veranda offers value-added courses like B.Com + Chartered Accountancy (CA), B.Com + Association of Chartered Certified Accountants (ACCA) accreditation and MBA + ACCA . The ACCA qualification is recognized in over 180 countries, providing graduates with the credentials to pursue lucrative career opportunities globally. For students enrolled, this program is designed to help them get exemption from writing 9 out of the 13 papers required for ACCA coursework exams, significantly accelerating their path to professional certification. Veranda expect to launch similar integration across degree programs such as BSc., BA, BBA etc. in the future.

Highlighting the significance of these collaborations, Smt. S. Malarvizhi, Chairperson and Managing Trustee of Sri Krishna Institutions, stated, "Our partnership with Veranda underscores our dedication to providing students with comprehensive educational opportunities that extend beyond traditional boundaries. The B.Com with value-added ACCA course exemplifies our commitment to academic innovation and excellence, equipping our students to thrive in an increasingly complex financial landscape."

Mr. Suresh Kalpathi, Executive Director and Chairman of Veranda Learning Solutions, shared his vision for the company's future: "At Veranda, our mission is to transform the educational landscape. We work closely with reputed institutions to offer integration of their degree programs with industry-relevant specialisation and/or professional qualification to make these students readily employable and productive right out of college. We expect to train over 3 lakh students through these partnerships over the next 5 years while generating revenues of about 600 crores."

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Founded in 2018 by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional

skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, Edureka Learning Centre, SmartBridge, BAssure, Talent Academy, Talent Publications, PHIRE, Sreedhar's CCE, JK Shah Classes, VerandaK12, Tapasya Educational Institution Private Limited and Logic School of Management.

For more information, please visit www.verandalearning.com