



Veranda Learning Solutions Limited

05th August 2024

To The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543514	To The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: VERANDA
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Sir / Madam,

Sub: Grant of Stock Options under Veranda Learning Solutions Limited Employees Stock Option Plan, 2022 (VERANDA ESOP PLAN 2022)

In terms of provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination Remuneration Committee of the Company in its meeting held on 05.08.2024 has approved the grant of 3,44,955 (Three Lakh Forty Four Thousand Nine Hundred Fifty Five) Stock Options to the eligible employees of the Company and its subsidiaries under the Veranda Learning Solutions Limited Employees Stock Option Plan, 2022.

We are enclosing herewith the details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

This information will also be hosted on the Company's website at www.verandalearning.com

We request you to kindly take the above information on record.

Thanks & Regards

For Veranda Learning Solutions Limited

M Anantharamkrishnan
Company Secretary & Compliance Officer
M. No: ACS-7187

✉ contact@verandalearning.com

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808, Anna Salai, Nandanam,
Chennai -600 035

CIN: L74999TN2018PLC125880



Veranda Learning Solutions Limited

Annexure A

Details of the grant of options under the provisions of Veranda Learning Solutions Limited Employees Stock Option Plan, 2022:

Brief details of options granted	98,655 stock options granted to the strategic team and 2,46,300 stock options granted to the Non-Strategic team of the Company.
Whether the scheme is in terms of SEBI (SBE) Regulations, 2014	Yes
Total number of shares covered by these options	3,44,955 (Three Lakh Forty-Four Thousand Nine Hundred Fifty-Five) Each stock option is convertible into One equity share having a face value of Rs. 10/- each)
Pricing formula/Exercise Price	Rs. 68.50 Per Equity Share upon exercise of Stock Options by the strategic team. Rs. 225 Per Equity Share upon exercise of Stock options by the Non-Strategic Team.
Options vested/vesting schedule	Options granted shall have a Vesting period of not earlier than one year and not later than 4 years from the date of grant.
Time within which options may be exercised	Exercise period in respect of the Vested options shall be subject to a maximum period of 6 years from the date of Vesting of options.
Options exercised	Not Applicable
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	
Brief details of significant terms	
Subsequent changes or cancellation or exercise of such options	
Diluted earnings per share pursuant to issue of equity shares on exercise of options	

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