

**14<sup>th</sup> June, 2022**

**To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001**

**To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051**

**Scrip Code: 543514**

**Scrip Code: VERANDA**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir / Madam,

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2022.

The said disclosure is also available on the website of the Company i.e. [www.verandalearning.com](http://www.verandalearning.com)

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

**For Veranda Learning Solutions Limited**

M  
Anantharamak  
rishnan

Digitally signed by M  
Anantharamakrishnan  
Date: 2022.06.14  
16:46:01 +05'30'

**M Anantharamakrishnan  
Company Secretary & Compliance Officer  
M. No: ACS-7187**

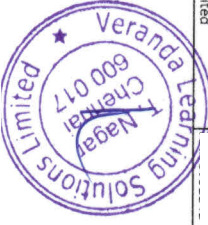
✉ [contact@verandalearning.com](mailto:contact@verandalearning.com)

🌐 [www.verandalearning.com](http://www.verandalearning.com)

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Chennai, Tamil Nadu 600 017  
CIN: U74999TN2018PLC125880

S.No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) +	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	In case any financial indebtedness is incurred to make deposits, advances or investments	Nature of loan/advance/corporate deposit/investment	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
1	Veranda Learning Solutions Limited		Veranda Race Learning Solutions Private Limited		Wholly owned subsidiary	Share of common and studio expenses	NA	4,46,19,334	99,86,587	2,98,22,388						
2	Veranda Learning Solutions Limited		Veranda XL Learning Solutions Private Limited		Wholly owned subsidiary	Share of common and studio expenses	NA	3,82,41,542	1,36,21,307	2,45,82,226						
3	Veranda Learning Solutions Limited		Veranda IAS Learning Solutions Private Limited		Wholly owned subsidiary	Share of common and studio expenses	NA	3,86,19,129		2,47,58,167						
4	Veranda Learning Solutions Limited		Veranda Race Learning Solutions Private Limited		Wholly owned subsidiary	Loans given	NA	4,56,90,417	3,05,40,000	7,62,30,417	Overdraft Facility	6.50% p.a.	12 months	Loan	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses. 3. Expansion of business.
5	Veranda Learning Solutions Limited		Veranda XL Learning Solutions Private Limited		Wholly owned subsidiary	Loans given	NA	9,44,79,421	2,09,83,664	11,54,63,085	Overdraft Facility	6.50% p.a.	12 months	Loan	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses. 3. Expansion of business.
6	Veranda Learning Solutions Limited		Veranda IAS Learning Solutions Private Limited		Wholly owned subsidiary	Loans given	NA	4,99,21,120	50,00,000	5,49,21,120	Overdraft Facility	6.50% p.a.	12 months	Loan	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses. 3. Expansion of business.



S.No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the transaction as approved by the audit committee (see Note 6a) *	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure (see Note 12)	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure (months)	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
7	Veranda Learning Solutions Limited		Brainde Education Solutions Private Limited		Wholly owned subsidiary	Loans given	NA	5,25,00,000	-	5,25,00,000	Overdraft Facility	6.50%	12 months	Loan	7%	41 months	Unsecured	1. Payment of trade payable 2. Payment of Salaries or wages to employees & outsourced manpower and reimbursement of out-of-pocket expenses
8	Veranda Learning Solutions Limited		Veranda Race Learning Solutions Private Limited		Wholly owned subsidiary	Interest on loan	NA	25,59,723	4,43,914	27,47,683								
9	Veranda Learning Solutions Limited		Veranda XL Learning Solutions Private Limited		Wholly owned subsidiary	Interest on loan	NA	42,80,685	2,99,564	41,52,179								
10	Veranda Learning Solutions Limited		Veranda IAS Learning Solutions Private Limited		Wholly owned subsidiary	Interest on loan	NA	14,87,728	18,986	13,57,940								
11	Veranda Learning Solutions Limited		Brainde Education Solutions Private Limited		Wholly owned subsidiary	Interest on loan	NA	11,61,008	-	7,19,963								
12	Veranda Learning Solutions Limited		Leome Hill Property Developments Private Limited		Key Management Personnel and their relatives have significant influence	Rent	NA	54,00,000	-	-								
13	Veranda Learning Solutions Limited		Kalpathi S Agbhoram		Promoters Cum Vice Chairman and Non-Executive Director	Rent	NA	8334	-	-								
14	Veranda Learning Solutions Limited		Kalpathi S Ganesh		Promoters and Non-Executive Director	Rent	NA	8333	-	-								
15	Veranda Learning Solutions Limited		Kalpathi S Suresh		Promoter Cum Chairman and Executive Director	Rent	NA	8333	-	-								
16	Veranda Learning Solutions Limited		Kalpathi S Agbhoram		Promoters Cum Vice Chairman and Non-Executive Director	Shares allotted	NA	9,70,06,000	-	-								
17	Veranda Learning Solutions Limited		Kalpathi S Ganesh		Promoters and Non-Executive Director	Shares allotted	NA	9,69,91,000	-	-								
18	Veranda Learning Solutions Limited		Kalpathi S Suresh		Promoter Cum Chairman and Executive Director	Shares allotted	NA	9,69,86,000	-	-								
19	Veranda Learning Solutions Limited		Brainde Education Solutions Private Limited		Wholly owned subsidiary	Investment in subsidiaries	NA	2,07,63,03,000	-	2,07,63,03,000								
20	Veranda Learning Solutions Limited		M Anantharamkrishnan		Company Secretary and Compliance Officer	Remuneration	NA	34,87,536	-	-								
21	Veranda Learning Solutions Limited		R Rangarajan		Chief Financial Officer	Remuneration	NA	45,53,304	-	-								

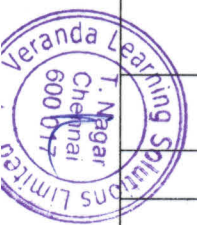




S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the transaction as approved by the audit committee (see Note 6a) *	Value of transaction during the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ advance/ issue of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
22	Veranda Learning Solutions Limited		Kaipathi S Agthoram		Promoters Cum Vice Chairman and Non-Executive Director	Director	NA	3,40,000										
23	Veranda Learning Solutions Limited		Kaipathi S Ganesh		Promoters and Non-Executive Director	Director	NA	2,50,000										
24	Veranda Learning Solutions Limited		Kaipathi A Archana		Non-Executive Director (Promoter Group)	Director	NA	2,50,000										
25	Veranda Learning Solutions Limited		Pillaiappakam Bahukudumbi Srinivasan		Non-Executive Independent Director	Director	NA	2,50,000										
26	Veranda Learning Solutions Limited		Revathi Raghunathan		Non-Executive Independent Director	Director	NA	2,50,000										
27	Veranda Learning Solutions Limited		Lakshminarayanan Seeshadri		Non-Executive Independent Director	Director	NA	2,90,000										
28	Veranda Learning Solutions Limited		Kasaragod Ulas Kamath		Non-Executive Independent Director	Director	NA	2,50,000										
29	Veranda IAS Learning Solutions Private Limited		Koorapati Praveen Kumar		Director	Director	NA	40,000										
30	Veranda IAS Learning Solutions Private Limited		R Rangarajan		Director	Director	NA	40,000										
31	Veranda IAS Learning Solutions Private Limited		Revathi Raghunathan		Director	Director	NA	40,000										
32	Veranda XL Learning Solutions Private Limited		Koorapati Praveen Kumar		Director	Director	NA	40,000										
33	Veranda XL Learning Solutions Private Limited		Pillaiappakam Bahukudumbi Srinivasan		Director	Director	NA	20,000										
34	Veranda XL Learning Solutions Private Limited		R Rangarajan		Director	Director	NA	40,000										
35	Veranda XL Learning Solutions Private Limited		S. Lakshminarayanan		Director	Director	NA	20,000										
36	Veranda Race Learning Solutions Private Limited		Koorapati Praveen Kumar		Director	Director	NA	20,000										
37	Veranda Race Learning Solutions Private Limited		S. Lakshminarayanan		Director	Director	NA	20,000										



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38	Veranda Race Learning Solutions Private Limited		R Rangarajan		Director	Director	NA	20,000									
39	Braindece Education Solutions Pvt Ltd		Loveen Bhatia		Director	Director	NA	20,000									
40	Braindece Education Solutions Pvt Ltd		Koorapati Praveen Kumar		Director	Director	NA	60,000									
41	Braindece Education Solutions Pvt Ltd		R Rangarajan		Director	Director	NA	60,000									
42	Braindece Education Solutions Pvt Ltd		S. Lakshminarayana		Director	Director	NA	60,000									
43	Veranda Learning Solutions Limited		Kalpathi S Agbhoram		Promoters Cum Vice Chairman and Non-Executive Director	Repayment of loan taken	NA	1,84,15,000	1,84,15,000								
44	Veranda Learning Solutions Limited		Kalpathi S Ganesh		Promoters and Non-Executive Director	Repayment of loan taken	NA	1,84,15,000	1,84,15,000								
45	Veranda Learning Solutions Limited		Kalpathi S Suresh		Promoter Cum Chairman and Executive Director	Repayment of loan taken	NA	1,84,15,000	1,84,15,000								
46	Veranda Race Learning Solutions Private Limited		Kalpathi S Agbhoram		Promoter of Holding Company	Rent	NA	8334									
47	Veranda Race Learning Solutions Private Limited		Kalpathi S Ganesh		Promoter of Holding Company	Rent	NA	8333									
48	Veranda Race Learning Solutions Private Limited		Kalpathi S Suresh		Promoter of Holding Company	Rent	NA	8333									
49	Veranda XL Learning Solutions Private Limited		Kalpathi S Agbhoram		Promoter of Holding Company	Rent	NA	8334									
50	Veranda XL Learning Solutions Private Limited		Kalpathi S Ganesh		Promoter of Holding Company	Rent	NA	8333									
51	Veranda XL Learning Solutions Private Limited		Kalpathi S Suresh		Promoter of Holding Company	Rent	NA	8333									
52	Veranda IAS Learning Solutions Private Limited		Kalpathi S Agbhoram		Promoter of Holding Company	Rent	NA	8334									



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53	Veranda IAS Learning Solutions Private Limited		Kalpathi S Ganesh		Promoter of Holding Company	Rent	NA	8333	-	-								
54	Veranda IAS Learning Solutions Private Limited		Kalpathi S Suresh		Promoter of Holding Company	Rent	NA	8333	-	-								

\* The Company became a listed entity with effect from 11th April, 2022. Hence the need to get the approval of Audit Committee for Related Party Transactions is not applicable for the Transactions mentioned above.

