

7th August 2024

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Sir/Madam,

Sub: Submission of Statement Indicating Deviation or Variation in the Utilization of Funds

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the Statement indicating Deviation or Variation in the Utilization of Funds Raised from the Issue of Convertible Warrants on a Preferential Basis to Persons Belonging to the Promoter Category.

The above information will also be available on the website of VLS at www.verandalearning.com.

Kindly take the above on record.

Thanks & Regards,
For Veranda Learning Solutions Limited

M Anantharamkrishnan
Company Secretary & Compliance Officer
M. No: ACS-7187

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808, Anna Salai, Nandanam,
Chennai -600 035

CIN: L74999TN2018PLC125880

Statement indicating Deviation or Variation in Utilization of Funds Raised

As per Regulation 32(1) of SEBI (LODR) Regulations, 2015 and SEBI vide Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Name of listed entity				Veranda Learning Solutions Limited		
Mode of Fund Raising				Issue of Convertible Warrants on Preferential Basis to Persons Belonging to Promoter Category		
Date of Raising Funds				26th April, 2024 (i.e. Date of Allotment of Equity Shares on Conversion of Warrants)		
Amount Raised				Total amount raised : Rs. 61,40,00,000/- Out of which Rs.15,35,00,000/- (25% of consideration paid on subscription of warrants) on 28 th Oct 2022 Rs.46,05,00,000/- (75% of consideration paid on exercise of warrants) on 26 th April 2024		
Report filed for Quarter ended				30/06/2024		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised?				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table				To meet the funding requirements of the business activities, financing the future growth opportunities including acquisitions, general corporate purposes, etc.		
Original Object	Modified Object	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
As Above	NIL	As mentioned above	Not Applicable	Rs 15,35,00,000	Not Applicable	No Deviation
Deviation or Variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						



(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

G. Suresh



Name of the Signatory: Saradha Govindarajan
Designation: Chief Financial Officer

Place: Chennai
Date:07/08/2024

*Note: Rs.46,05,00,000/- (75% of consideration paid on exercise of warrants) on 26th April 2024 is kept in the form of Bank Deposits with HDFC Bank Limited.