

Bharathiyar Education Services Private Limited

CIN-U74999TN2019PTC125803

BALANCE SHEET AS AT 31ST MARCH, 2019

| | Note No. | As at | |
|--|----------|------------|---------------|
| | | 31-03-2019 | |
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds: | | | |
| (a) Share Capital | 2 | 10,000 | |
| (b) Reserves and Surplus | 3 | (34,276) | |
| (c) Money Received against Share warrants | | - | (24,276) |
| (2) Share application money pending allotment | | | |
| (3) Non-current liabilities: | | | |
| (a) Long-term borrowings | 4 | 29,136 | |
| (b) Deferred tax liabilities (Net) | | - | |
| (c) Other Long-term liabilities | | - | |
| (d) Long-term provisions | | - | 29,136 |
| (4) Current liabilities: | | | |
| (a) Short-term borrowings | | | |
| (b) Trade payables | 5 | 3,160 | |
| (c) Other current liabilities | 6 | 2,000 | |
| (d) Short-term provisions | | | 5,160 |
| Total | | | 10,020 |
| II. ASSETS: | | | |
| (1) Non-current assets | | | |
| (a) Properties, Plant and Equipment | | | |
| (i) Tangible assets | | - | |
| (ii) Intangible assets | | - | |
| (iii) Capital work-in-progress | | - | |
| (iv) Intangible assets under developemnt | | - | |
| (b) Non-current investments | | - | |
| (c) Deferred tax assets (Net) | | - | |
| (d) Long-term loans and advances | | - | |
| (e) Other non-current assets | | - | |
| (2) Current assets | | | |
| (a) Current investments | | | |
| (b) Inventories | | | |
| (c) Trade receivables | | | |
| (d) Cash and cash equivalents | | - | |
| (e) Short-term loans and advances | 7 | 10,020 | |
| (f) Other current assets | | - | 10,020 |
| Total | | | 10,020 |

See accompanying notes to the financial statements

As per our Report of even date

For D V Badarinarayana & Co

Chartered Accountants

FR No. 0112605

FRN

01/2015

HENNAI

D.V. Badarinarayana

Partner M.No. 203280

Place : Chennai

Date : 29/06/2019

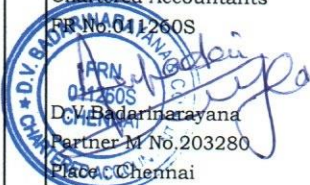

R. Rangarajan
Director
DIN-00591483

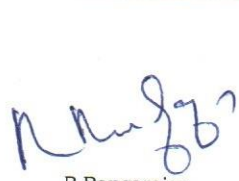

K. Praveen Kumar
Director
DIN-00591450


Bharathiyar Education Services Private Limited
CIN-U74999TN2019PTC125803

| STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 15/11/2018 TO 31/03/2019 | | |
|--|---------|--------------------------------------|
| | Note No | For the Year ended 31-03-2019 Rs. |
| I Revenue from operations | 8 | - |
| II Other income | | - |
| III Total Income (I + II) | | - |
| IV Expenses: | | - |
| (a) Cost of materials consumed | | - |
| (b) Purchases of Stock-in-Trade | | - |
| (c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade | | - |
| (d) Employee benefits expenses | | - |
| (e) Finance costs | | - |
| (f) Depreciation and amortization expenses | | - |
| (g) Other Expenses | 9 | 34,276 |
| Total Expenses | | 34,276 |
| V Profit before exceptional and extraordinary items and tax (III - IV) | | (34,276) |
| VI Exceptional items | | - |
| VII Profit before extraordinary items and tax (V - VI) | | (34,276) |
| VIII Extraordinary items | | - |
| IX Profit before tax (VII - VIII) | | (34,276) |
| X Tax expenses | | - |
| (1) Wealth Tax | | - |
| (2) Deferred tax | | - |
| XI Profit / (loss) for the period from continuing operations (IX - X - XIV) | | (34,276) |
| XII Profit / (loss) from discontinuing operations | | - |
| XIII Tax expenses of disconting operations | | - |
| XIV Profit / (loss) from discontinuing operations (after tax) (XII - XIII) | | - |
| XV Profit / (loss) for the period (XI + XIV) | | (34,276) |
| XVI Earnings per share: | | (91.99) |
| Basic | | (91.99) |
| See accompanying notes to the financial statements | | |

As per our Report of even date
For D V Badarinarayana & Co
Chartered Accountants
FIR No. 041260S
D.V. Badarinarayana
Partner M No. 203280
Place: Chennai
Date: 29/06/2019




 R. Rangarajan
 Director
 DIN-00591483


 K. Praveen Kumar
 Director
 DIN-00591450

Statement of Cash Flows for the year ended 31st March, 2019

| | | As at 31-03-2019 Rs. |
|----------|---|----------------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES | |
| | Net Loss for the year before tax | (34,276) |
| | Adjustment for | |
| | Depreciation | - |
| | Preliminary Expenses written off | - |
| | Interest Paid | - |
| | Contingent Provision against Standard Asset | - |
| | Provision for employee benefit | - |
| | Dividend received | - |
| | Profit on sale of Investments | - |
| | Provision for doubtful advances | - |
| | Provision for Diminution in value of Investments | - |
| | Operating Profit before working Capital Changes | (34,276) |
| | Changes in Current Assets & Current Liabilities | |
| | Adjustments for Trade & other receivables | |
| | Decrease (increase) in Other current assets | - |
| | Decrease (increase) in loans and advances | - |
| | Increase (Decrease) in Trade Payable | 3,160 |
| | Increase (Decrease) in current liabilities | 2,000 |
| | Increase (Decrease) in Other Non current liabilities | - |
| | Decrease (increase) in Other Current Assets | - |
| | Cash Generated from / used in Operating Activities | (29,116) |
| | Direct Taxes Paid | - |
| | Net Cash Provided by Operating Activities | (a) (29,116) |
| B | CASH FLOW FROM INVESTING ACTIVITIES | |
| | Purchase of Fixed Assets | - |
| | Dividend received | - |
| | Investment | |
| | Loans & Advances | - |
| | Purchase of Investments | - |
| | Sale of Investments | - |
| | | (b) - |
| C | CASH FLOWS FROM FINANCING ACTIVITIES | |
| | Increase / (Decrease) in Long Term Borrowings-net of repayments | 29,136 |
| | Issue of Share Capital (including share premium) | 10,000 |
| | Interest Paid | - |
| | | (c) 39,136 |
| | Total increase (decrease) in cash and equivalents during the year (a + b + c) | 10,020 |
| | Cash and equivalents at the beginning of the year | - |
| | Cash and equivalents at the end of the year | 10,020 |

As per our Report of even date
For D V Badarinarayana & Co
Chartered Accountants
FR No.011260S

D.V.Badarinarayana
Partner M No.203280
Place : Chennai
Date : 29-06-2019



R. Rangarajan
R. Rangarajan
Director
DIN-00591483

K. Praveen Kumar
K. Praveen Kumar
Director
DIN-00591450

Note - 1 : Significant Accounting Policies

1. SYSTEM OF ACCOUNTING :

The financial statements are prepared under the historical cost convention in accordance with Indian Generally Accepted Accounting Principles (GAAP), and all income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

2. REVENUE RECOGNITION:

Revenue is recognized on mercantile basis

3. USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions in the reported amounts of assets and liabilities (Including Contingent Liabilities) as of the date of financial statements and of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable future results could differ from these estimates.

4. FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at cost of acquisition less accumulated depreciation. All costs relating to the acquisition and installation of fixed assets are capitalized and include financing costs relating to borrowed funds attributable to acquisition up to the date the assets are ready for use.

Depreciation is provided as specified in SCHEDULE II to the Companies Act, 2013 Depreciation is provided on pro-rata basis from the day on which the assets have been put to use and up to the day on which assets have been disposed off.

5. INVESTMENTS:

There are no Investments.

6. INVENTORIES:

There are no Inventories

7. FOREIGN CURRENCY TRANSACTIONS:

There are no Foreign currency transactions during the year.

8. EMPLOYEE BENEFITS:

The employee benefits such as Gratuity, Provident Fund, Employees State Insurance and other benefits will be provided by the company to its employees as and when the required number of eligible employees join the Company.



9. BORROWING COST:

Borrowing costs attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of the cost of such assets up-to the date when such assets are ready for intended use. Other borrowing costs are charged as an expense in the year in which they are incurred.

10. PROVISIONS AND CONTINGENCIES:

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

11. ACCOUNTING FOR TAXES ON INCOME:

Income Tax expenses is accounted in accordance with AS-22 "Accounting for taxes on Income" which includes current taxes and deferred taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

12. EARNINGS PER SHARE:

The company reports basic and diluted earnings per share in accordance with the Accounting Standard – 20-'Earnings Per Share'.

13. SEGMENT REPORTING:

The Company is engaged in the business of Management Services to Education Institutions.

14. IMPAIRMENT OF ASSETS :

All assets other than inventories and deferred tax asset, are reviewed for impairment, wherever events or changes in circumstances indicate that the carrying amount may not be recoverable. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount.

15. CASH FLOW

Cash flow statement is prepared under indirect method as per Accounting Standard 3.



Bharathiyar Education Services Private Limited
CIN-U74999TN2019PTC125803

NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2019

| | | As at 31-03-2019 Rs. |
|-------------------------------------|--|---|
| Note: 2 | | |
| (A) | Authorised, Issued, Subscribed and Paid-up share capital and par value per share Authorised Share Capital 1,00,000 Equity Shares of Rs.10/- each Issued, Subscribed and Paid Up 1,000 Equity Shares of Rs.10/- each | 10,00,000 10,000 10,000 |
| (B) | Reconciliation of number of equity shares outstanding at the beginning and at the end of the year: Number of equity shares outstanding as at the beginning of the year Add: Number of Shares allotted during the year Less: Number of Shares bought back Number of equity shares outstanding as at the end of the year | - 1000 1,000 |
| (C) | Rights, preferences and restrictions attaching to various classes of shares | Nil |
| (D) | Shareholding in the company of the holding company and ultimate holding company and their subsidiaries / associates | Nil |
| (E) | Shares in the company held by each shareholder holding more than 5%: | No of Shares |
| | Name of shareholder | 31-03-2019 |
| | M/s. Aggramce Education Management Private Limited & its nominees | 100% 1,000 |
| | | 1,000 |
| (F) | Shares reserved for issue under options and contracts: | Nil |
| (G) | Commitments for sale of shares/ divestment | Nil |
| (H) | Details of allotment of shares for consideration other than cash, Allotments of bonus shares and shares bought back | Nil |
| (I) | Details of securities convertible into equity / preference shares | Nil |
| Note: 3 RESERVES AND SURPLUS | | |
| | Profit and Loss a/c: | |
| | Balance as per Last Balance Sheet | - |
| | Add: Transfer from P & L for the year | (34,276) |
| | | (34,276) |
| Note-4 LONG-TERM BORROWINGS: | | |
| a | Loans and advances from related parties: | |
| | i Aggramce Education Management Private Limited -Holding Company | 29,136 |
| | | 29,136 |



NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2019

| | | As at 31-03-2019 Rs. |
|---------------|---|----------------------------|
| Note-5 | TRADE PAYABLE | |
| | Sundry Creditors for services (Dues to MSME's - Nil) | 3,160 |
| | | 3,160 |
| Note-6 | OTHER CURRENT LIABILITIES | |
| a | Audit fees Payable | 2,000 |
| b | Other liabilities | |
| | | 2,000 |
| Note-7 | CASH AND CASH EQUIVALENTS | |
| a | Balance with banks | 10,020 |
| b | Cash on hand | - |
| | | 10,020 |



Bharathiyar Education Services Private Limited**CIN-U74999TN2019PTC125803**

NOTES TO THE STATEMENT OF PROFIT & LOSS FOR THE PERIOD 15-11-2018 TO 31-03-2019

| | | As at 31-03-2019 |
|--------|------------------------------------|---------------------|
| Note-8 | INCOME | |
| | a Sales | - |
| Note-9 | OTHER EXPENSES | |
| | a Audit Fees | 2,000 |
| | b Filing Fees | 8,086 |
| | c GST Paid= Expenses | 540 |
| | d Preliminary expenses written off | 20,650 |
| | e Professional Fees | 3,000 |
| | | 34,276 |



Note-11 Other Notes:

1. Related Party Transactions:

Outstanding balances with related parties are as under:

| Name | Relationship | 31-03-2019 |
|--|-----------------|------------|
| Loan from | | Rs. |
| Aggreence Education Management Private Limited | Holding Company | 29,136 |

2. Auditor's Remuneration :

| Nature of Payment | 31-03-2019 Amount Rs |
|---------------------|----------------------------|
| For Statutory Audit | 2,000 |

3. There were no foreign exchange earnings and outgo during the year under review.
4. Sundry Creditors as on 31st March 2019 represents the dues to creditors. However, the Company was not able to identify Micro, Small and Medium enterprises registered under MSME Act, as the said parties have not responded with any information / document claiming to be Micro, Small and Medium enterprises. Accordingly, there is no principal or interest due or unpaid there on to any supplier of micro, small, and medium enterprises as at the year end.
5. Confirmation of balance from Sundry Creditors are yet to be received.
6. In the opinion of the Management all the Current Assets, Loans and Advances, are realizable in the ordinary course of the business at the values stated.
7. There are no contingent liabilities to be provided for as on 31st March 2019.
8. Deferred Tax Assets and Liabilities have not been provided.
9. Earnings per Share:

| Particulars | As at 31 st March 2019 Rs. |
|--|---|
| Profit available to Equity Shareg holders used as Numerator - (A) In Rs. | (34,276) |
| Number of Shares outstanding | 1,000 |
| Weighted Average Number of shares outstanding - (B) | 372.60 |
| Earnings per share (Basic & Diluted) - (A/ B) In Rs. | (91.99) |



10. In the opinion of the Management all the current assets are realizable in the ordinary course of the business at the values stated.

11. The Company was incorporated on 15/11/2018 and closes its first accounts for the period from 15/11/2018 to 31/03/2019. This being the first period of accounts the previous period figures are not applicable.

For M/s D.V. Badarinarayana & Co
Chartered Accountants
FR No 011260S


D.V. Badarinarayana
Partner
M. No. 203280


R. Rangarajan
Director
DIN. 00591483


K. Praveen Kumar
Director
DIN. 00591450

Place: Chennai
Date: 29/06/2019