

15th February, 2024

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
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Sub: Intimation Pursuant to Reg 30 of the SEBI (LODR) Regulations, 2015 - Corporate Guarantee

Pursuant to Regulation 30 read with clause 11 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 we enclose herewith details of issuance of Corporate Guarantee on behalf of **Veranda XL Learning Solutions Private Limited** ("the subsidiary Company"), as Annexure-A.

The above information will also be available on the website of the company at www.verandalearning.com

Kindly take the same on record.

Thanks & Regards
For Veranda Learning Solutions Limited

M Anantharamakrishnan
Company Secretary & Compliance Officer
M. No: ACS-7187

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CIN: L74999TN2018PLC125880

Annexure- A

S.No	Particulars	Details
01	Name of party for which such guarantees or indemnity or surety was given;	Veranda XL Learning Solutions Private Limited (“the Subsidiary Company”)
02	whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The promoter/ promoter group/ group companies have no interest in the transaction.</p> <p>The Corporate Guarantee has been provided by the Company on an arm’s length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI(LODR) Regulations, 2015</p>
03	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Company has issued Corporate Guarantee in favour of Catalyst Trusteeship Limited (“Security Trustee”) , to secure the Loan facility of INR 5.00 (Rupees Five Crore Only) availed by Veranda XL Learning Solutions Private Limited.
04	Impact of such guarantees or indemnity or surety on listed entity.	<p>The Corporate Guarantee provided is the contingent liability of the company. This Guarantee is provided on behalf of Veranda XL Learning Solutions Private Limited (“the subsidiary company”)(i.e. 76% paid-up share capital of veranda XL Learning Solutions Private Limited is held by the Company) which is part of the Consolidated Group.</p> <p>At this point, there is no impact of this Guarantee on the Company.</p>

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