



Veranda Learning Solutions Limited
(formerly Veranda Learning Solutions Private Limited)
(formerly Andromeda Edutech Private Limited)

1st August, 2023

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
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Sub: Press Release - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Please find enclosed a copy of the press release with regard to Veranda Learning teaming up with BAssure to become one stop shop of next-gen staffing. The Listed education company (BSE: 543514, NSE: VERANDA) announced that pursuant to the share purchase agreement signed on May 22, 2023, Veranda Administrative Learning Solutions Private Limited (VASPL) has joined hands with BAssure Solutions, a company specialising in the Hire-Train-Deploy model termed as Next-Gen Staffing.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

For Veranda Learning Solutions Limited

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Veranda Learning teams up with BAssure to become a one-stop shop of next-gen staffing

Chennai: Veranda Learning has been at the forefront of enhancing the value proposition for its enterprise clients. The public-listed education company (BSE: 543514, NSE: VERANDA) announced that pursuant to the share purchase agreement signed on May 22, 2023, Veranda Administrative Learning Solutions Private Limited (VASPL) has joined hands with BAssure Solutions, a company specialising in the Hire-Train-Deploy model termed as Next-Gen Staffing.

BAssure offers industry-relevant talents with Modern Web/Mobile app development, UX/UI, Full-Stack Digital Engineering Talents, Data Engineering, Microservices and API Developers with Cloud, DevOps, and Agile experience. BAssure's engineers are mentored by top-notch experts through their unique skilling frameworks and receive hands-on experience through hackathons, Live projects, and Product Development. CareCentra, Smartfluence, HCLTech, Cognizant, SCB, DBS, and Prodian Infotech are a few of BAssure's clients. Ravi Kuppaswamy, Founder and CEO of BAssure Solutions, believes that his company has an important role in bridging the skill gap in the IT sector. "By 2027, the Indian IT industry will add 5-6 Million more to the existing talent pool of 4.5 million workforce, bringing the total to 9-10 Million. This workforce requires Industry-Specific skills, and that is where we step in. Our engineers possess industry-relevant tools, a problem-solving mindset and are deployment-ready, offering a 'Zero Bench Cost' for the clients," said Mr Ravi.

BAssure's body of work has found resonance with its clientele. Prodian Infotech, one of the clients, is pleased with the commitment shown by BAssure. "We have been working with BAssure Solutions for our digital talent requirements for the past 1.5 years and have been impressed with their level of service and commitment to providing relevant and efficient talent pool for our company. One of the things BAssure excels at is their ability to fill positions quickly and effectively with the right, high-quality talent," said Mr A Kalyana Subramanian, Head of Operations, Prodian Infotech.

"BAssure's team has innovatively designed and re-engineered our product to ensure enhanced customer experience and market expansion. In addition to digital engineering skills, Creative mindsets and Innovation were the value adds delivered by the team for the successful milestone," said David Ko, Founder & CEO of SmartFluence.

The integration of BAssure would significantly enhance Veranda Learning's value proposition to its clients. "With BAssure's expertise, we will be uniquely positioned to offer deployable resources, thereby creating a robust, comprehensive service package," said Mr. Suresh Kalpathi, Executive Chairman of Veranda Learning. "A company like BAssure would effectively transform Veranda Learning into a one-stop-shop for all corporate learning and human capital needs. It helps consolidate our offerings to the IT companies" Mr Suresh added.

About Veranda Learning Solutions

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery

system backed by a rigorous and disciplined learning framework. The company provides services through its subsidiaries: Veranda RACE, Veranda IAS, Edureka – the customer facing brand of Brain4ce Education Solutions, Veranda HigherEd and Edureka Learning Centre. Veranda Learning has forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes.